

KB

KINGBOARD CHEMICAL HOLDINGS LIMITED

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148

		Shirai		Shirai					
				Shirai	Shirai		Shirai		
					Shirai			30%	
		70%					Shirai		
Shirai		Shirai							
				Shirai		Shirai			
(1)		Shirai		Shirai				412,124,000	
					73.29%				
(2)	Shirai			18,770,000					
	70.56%								

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Shirai

Shirai

Shirai

Shirai

Shirai

30%

70%

Shirai

(1)

(2) Shirai

Shirai

Shirai

Shirai

Shirai

(1)

(2) Shirai

Shirai

Shirai
(i)

Shirai

(ii) Shirai

Shirai

Shirai

60

Shirai

Shirai

75

Shirai

Shirai

Shirai

Shirai

Shirai

Shirai

Shirai

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Shirai

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Shirai

90%

10%

40% 35% 25%