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建滔化工集團 建滔積層板控股有限公司

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Securities Trading Limited, Kingboard Copper Foil Holdings Limited ("KBCF" or "the Company"), a public company announced its unaudbild consolidaild results of □collectively referred to as the "□roup of www.sgx.com of Singancoe Exchange Securities Trading Limited on November □, □0e□.
The results are prepared in ac□□Idance □.□D Singancoe Financial Rencoting Standards and Interpretations of Financial Rencoting Standards.

KBCF is an indirect □□.□□□-owned subsidiary of Kingboard Laminates Holdings Limited ("Kingboard Laminates"). In turn, Kingboard Laminates is a □□.□□□-owned subsidiary of Kingboard Chemical Holdings Limited ("Kingboard Chemical"). Bo□D Kingboard Chemical

Hong Kong Limited ("Stock Exchange").

* *For identification purpose only*

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Profit for the period has been arrived at after (crediting) charging:

	t	t	%
	HK$'000	*HK$'000*	
Other operating income including interest income	(1,497)	(2,506)	-40.26%
Interest on bank borrowings	–	772	-100.00%
Depreciation of property, plant and equipment	42,354	44,308	-4.41%
Amortisation of prepaid land use rights	276	261	5.75%

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	t	t	t	t
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*
t t				
Cash and bank balances	901,130	553,415	–	–
Trade and other receivables and prepayments	96,564	132,357	585	585
Bills receivable	28,207	248,347	–	–
Prepaid land use rights	1,044	1,107	–	–
Inventories	36,766	33,573	–	–
Total current assets	1,063,711	968,799	585	585

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	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*
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Investment in subsidiaries	–	–	393,775	393,775
Investment in an associate	72,883	82,314	31,000	31,000
Due from a subsidiary	–	–	857,436	859,595
Investment property	6,216	6,270	–	–
Property, plant and equipment	952,739	1,086,326	–	–
Prepaid land use rights	42,681	43,870	–	–
Non-current deposits	–	5,245	–	–
Non-current other receivables	712,707	712,707	–	–
Goodwill	238	238	–	–
Total non-current assets	1,787,464	1,936,970	1,282,211	1,284,370
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Due to a subsidiary	–	–	2,721	2,721
Bills payable	4,613	3,886	–	–
Trade and other payables	42,855	89,893	–	363
Income tax payable	3,953	1,773	38	38
Total current liabilities	51,421	95,552	2,759	3,122
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Share capital	560,200	560,200	560,200	560,200
Reserves	2,198,281	2,214,307	719,837	721,633
Equity attributable to owners of the Company	2,758,481	2,774,507	1,280,037	1,281,833
Non-controlling interests	41,273	35,710	–	–
Total equity	2,799,754	2,810,217	1,280,037	1,281,833
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Amount repayable in one year or less, or on demand

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HK$’000	*HK$’000*	*HK$’000*	*HK$’000*
–	–	–	–

Amount repayable after one year

t t		t	
HK$’000	*HK$’000*	*HK$’000*	*HK$’000*
–	–	–	–

Details of any collateral

Not applicable.

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	HK$’000	*HK$’000*
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Profit before tax	5,378	9,996
Adjustments for:		
Depreciation of property, plant and equipment	42,354	44,308
Amortisation of prepaid land use rights	276	261
Interest expenses	–	772
Interest income	(1,013)	(1,391)
Loss on disposal of property, plant and equipment	239	–
Share of loss of an associate	3,474	2,489

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	HK$'000	*HK$'000*
Operating cash flow before movements in working capital	50,708	56,435
Trade and other receivables and prepayments	(3,898)	291,304
Bills receivable	3,155	140,372
Inventories	(3,898)	94,455
Trade and other payables	2,454	(51,290)
Bills payable	(781)	(12,807)
Cash generated from operations	47,740	518,469
Income tax paid	(4,301)	(14,241)
Interest paid	–	(772)
Interest received	1,013	1,391
Net cash generated from operating activities	44,452	504,847
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Interest in an associate	–	(20,088)
Purchase of property, plant and equipment	(1,476)	(9,279)
Net cash used in investing activities	(1,476)	(29,367)
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Repayment of bank borrowings	–	(462,955)
New bank borrowings raised	–	231,307
Net cash used in financing activities	–	(231,648)
Net increase in cash and bank balance	42,976	243,832
Cash and bank balances at the beginning of the period	859,082	359,718
Effects of exchange rate changes on the balance of cash and bank held in foreign currencies	(928)	312
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	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*
Profit (loss) for the period	1,197	7,497	(859)	7,976
Other comprehensive (loss) income:				
Exchange difference arising on translation to foreign operations	(4,551)	41,066	–	–
Share of other comprehensive loss of an associate	–	(6)	–	–
Total comprehensive (loss) income for the period	(3,354)	48,557	(859)	7,976
Total comprehensive (loss) income attributable to:				
Owners of the Company	(5,428)	45,447	(859)	7,976
Non-controlling interests	2,074	3,110	–	–
	(3,354)	48,557	(859)	7,976

	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*
Third quarter 2012 ("Q3 2012")									
Balance at July 1, 2012	560,200	296,573	6,275	–	457,648	1,443,213	2,763,909	39,199	2,803,108
Total comprehensive income (loss) for the period	–	–	–	–	(4,423)	(1,005)	(5,428)	2,074	(3,354)
Balance at September 30, 2012	560,200	296,573	6,275	–	453,225	1,442,208	2,758,481	41,273	2,799,754
Third quarter 2011 ("Q3 2011")									
Balance at July 1, 2011	560,200	296,573	6,275	–	413,509	1,438,650	2,715,207	32,281	2,747,488
Total comprehensive income for the period	–	–	–	–	40,375	5,072	45,447	3,110	48,557
Balance at September 30, 2011	560,200	296,573	6,275	–	453,884	1,443,722	2,760,654	35,391	2,796,045

	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*
Third quarter 2012 ("Q3 2012")						
Balance at July 1, 2012	560,200	296,573	6,275	–	417,848	1,280,896
Total comprehensive loss for the period	–	–	–	–	(859)	(859)
Balance at September 30, 2012	560,200	296,573	6,275	–	416,989	1,280,037

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There was no change in the Company's issued share capital for the 3 months' period ended September 30, 2012. The Company does not have any convertibles or treasury shares as at the end of the current financial period report on and as at the end of the corresponding period of the immediately preceding financial year.

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	'000	'000	HK$'000	HK$'000
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Authorised	2,000,000	2,000,000	1,550,000	1,550,000
Issued and fully paid	722,500	722,500	560,200	560,200

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Not applicable.

The figures have not been audited or reviewed by our auditors.

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Not applicable.

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The same accounting policies and methods of computation have been applied in the financial statements as in the most recently audited annual financial statements as at 31 December 2011 except for the adoption of Financial Reporting Standards (“FRSs”) which are relevant to the Group’s operations and became effective for the financial years beginning on or after 1 January 2012.

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The adoption of the new and revised FRSs have no material effect on the Group’s and Company’s accounting policies.

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Based on the weighted average number of ordinary shares in issue	-0.14 HK cents	0.70 HK cents
On a fully diluted basis	-0.14 HK cents	0.70 HK cents

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Net asset value per ordinary share based on issued share capital at the end of the period reported on	381.80 HK cents	384.01 HK cents	177.17 HK cents	177.42 HK cents

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On behalf of the Board of Directors, it is my pleasure to present the financial results of Kingboard Copper Foil Holdings Limited ("the Company") and its subsidiaries (together with the Company, "the Group") for the third quarter of 2012 ("Q3 2012"). As the Company has ceased its operations in the production and sale of copper foil since 1 September 2011, revenue for the current quarter comprised (i) the receipt of the license fee of HK$30 million pursuant to the on-going licensing arrangement which commenced on 1 September 2011 and (ii) the sale of plyvinyl butyral ("PVB") resin for HK$90 million, a basic raw material for the production of PVB film which is used to produce reinforced glass for both automotive industry and buildings. As a result, the Group's turnover for Q3 2012 decreased 83% to HK$120 million against the third quarter of 2011 ("Q3 2011") and net loss attributable to owners of the Company for Q3 2012 was HK$1 million. The gross profit margin increased to 11.6% in Q3 2012 from 4.3% in Q3 2011 as a result of the different business combination of the Group in these two periods. In the current quarter, revenue comprised of license fee income and PVB sales for the full quarter while revenue comprised of two months of copper foil trading in addition to one month license fee and PVB sales in Q3 2011.

Distribution costs in Q3 2012 decreased 73% compared to the corresponding period for the last financial year to approximately HK$2.5 million due to much lower transaction volume with only PVB sales during the quarter. No finance costs have arisen in Q3 2012 as all outstanding bank borrowings were repaid as at December 31, 2011.

Our financial position continues to be sound. As at the end of Q3 2012, net current assets and current ratio were approximately HK$1,012.3 million and 20.7 respectively. Current assets mainly comprised cash and bank balances of HK$901.1 million, trade and other receivables and prepayments of HK$96.6 million, bills receivables of HK$28.2 million and inventories of HK$36.8 million. At the end of Q3 2012, the Company's interest in Linkfit Investment Holdings Limited ("Linkfit"), a private company incorporated in Samoa, was 29.67%. The unquoted equity shares were stated at fair value at the end of the reporting period.

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Not applicable.

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At the Annual General Meeting held on April 29, 2011, the shareholders of the Company did not approve the renewal of the mandate ("Shareholders' Mandate") to enable the Group to enter into interested person transactions with Kingboard Chemical Holdings Limited ("Kingboard Chemical") and its associates (together, the "Interested Persons"). As an interim measure, the Company entered into a licensing arrangement to license the properties, inventory and machinery that were previously used for the production of copper foil with effect from 1 September 2011 to Harvest Resource Management Limited, an independent third party, in order to ensure that a steady stream of license fee is received by the Group. The licensing arrangement is expected to continue for the full year of 2012 ("FY2012").

The Group will continue to actively consider the appropriate actions that need to be taken in order to address the non-approval of the renewal of the Shareholders' Mandate and will, in compliance with the Listing Manual, make relevant disclosures as and when appropriate.

As mentioned previously, PVB is a key raw material for PVB film which is used in reinforced glass for both automotive industry and buildings. As the Chinese government continues to encourage domestic consumption and improve living standard for Chinese citizens, we believe that the demand for automotive and building construction will continue to be robust and this would in turn drive up demand for PVB products. The Group will focus on upgrading our production capabilities and product mix to meet customer demands in order to further advance market share in the domestic China market.

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On 3 August 2011, a petition was filed in the Supreme Court of Bermuda (the "Petition") by Annuity & Re Life Limited naming the Company and a number of its shareholders. The Petition concerns a shareholder dispute and the Company is a neutral party, however the Petition makes a number of allegations concerning the Company and its management. The Company and its Bermuda lawyers are of the view that the allegations are baseless and the Petition itself is without merit. The case is still on-going and the Company will make further announcements as and when necessary to keep shareholders informed of material developments in this matter.

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economics conditions, shifts in customer demands, customers and partners, and government and policy changes. You are cautioned not to place undue reliance on these forward-looking statements which are based on current view of management on future events.

(a) *Current Financial Period Reported on*

Any dividend declared for the current financial period reported on? None.

(b) *Corresponding Period of the Immediately Preceding Financial Year*

Any dividend declared for the corresponding period of the immediately preceding financial year? None.

(c) *Date Payable*

Not applicable.

(d) *Books closure date*

Not applicable.

No dividend has been proposed or declared for the 3 months' period ended September 30, 2012.

Not applicable.

Not applicable.

Not applicable.

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Not applicable.

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Not applicable.

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The Company does not have any interested person transaction mandate.

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We, LAM KA PO and CHEUNG KWOK PING being two directors of Kingboard Copper Foil Holdings Limited, do hereby confirm on behalf of the directors of the Company that, to the best of our knowledge, nothing has come to the attention of the board of directors of the Company which may render the Q3 2012 financial results to be false or misleading in all material aspects.

On behalf of the board of directors

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Director *Director”*

BY ORDER OF THE BOARD

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Company Secretary

BY ORDER OF THE BOARD

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Company Secretary

Hong Kong, November 7, 2012

As at the date of this announcement, the board of directors ("Board") of Kingboard Chemical consists of Messrs. Cheung Kwok Wing, Chang Wing Yiu, Cheung Kwong Kwan, Ho Yin Sang, Cheung Wai Lin, Stephanie, Mok Cham Hung, Chadwick and Chen Maosheng, being the executive directors, Mr. Chan Wing Kwan, being the non-exective director and Messrs. Lai Chung Wing, Robert, Cheng Wai Chee, Christopher, Tse Kam Hung and Henry Tan, being the independent non-executive directors.

As at the date of this announcement, the Board of Kingboard Laminates consists of Messrs. Cheung Kwok Wa, Cheung Kwok Keung, Cheung Kwok Ping, Lam Ka Po, Cheung Ka Ho, Liu Min and Zhou Pei Feng, being the executive directors, Mr. Lo Ka Leong, being the non-executive director, and Messrs. Chan Yue Kwong, Michael, Leung Tai Chiu, Mok Yiu Keung, Peter and Ip Shu Kwan, Stephen, being the independent non-executive directors.