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KB

KINGBOARD CHEMICAL HOLDINGS LIMITED

建滔化工集團*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 148)

KB

KINGBOARD LAMINATES HOLDINGS LIMITED

建滔積層板控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1888)

JOINT ANNOUNCEMENT

CONTINUING CONNECTED TRANSACTIONS DELAY IN DESPATCH OF CIRCULAR

Reference is made to the joint announcement of Kingboard Chemical Holdings Limited ("**KBC**") and Kingboard Laminates Holdings Limited ("**KBL**") dated 5 November 2013 (the "**Joint Announcement**") in relation to, among other things, the New Continuing Connected Transaction Agreements and the proposed annual caps contemplated thereunder. Reference is also made to the announcement of KBL dated 5 November 2013 (the "**Announcement**") in relation to, among other things, the New Agreements (as defined in the Announcement) and the proposed annual caps contemplated thereunder. Unless otherwise specified, capitalized terms used in this announcement shall have the same meaning as those used in the Joint Announcement and the Announcement.

As stated in the Joint Announcement, a circular of KBC (the "**KBC Circular**") containing, among other things, (i) further details of each of the New Continuing Connected Transaction Agreements and the proposed annual caps contemplated thereunder; (ii) the opinion from the independent financial adviser; (iii) the recommendation from the independent board committee; and (iv) the notice of the extraordinary general meeting of KBC and other information as required under the Listing Rules will be despatched by KBC to the KBC Shareholders on or before Tuesday, 26 November 2013.

As stated in the Joint Announcement and the Announcement, a circular of KBL (the "**KBL Circular**") containing, among other things, (i) further details of the New KBL Supply Framework Agreement, the New KBL Purchase Framework Agreement, the New Agreements

* For identification purpose only

As additional time is required to finalise certain information for inclusion in the KBC Circular and the KBL Circular, the despatch of the KBC Circular and KBL Circular will be postponed to a date falling on or before Friday, 29 November 2013.

By Order of the board of directors
Kingboard Chemical Holdings Limited
Lo Ka Leong
Company Secretary

By Order of the board of directors
Kingboard Laminates Holdings Limited
[illegible]
Company Secretary

Hong Kong, 26 November 2013

As at the date of this announcement, the board of directors of Kingboard Chemical Holdings Limited consists of Messrs. Cheung Kwok Wing, Chang Wing Yiu, Cheung Kwong Kwan, Ho Yin Sang, Cheung Wai Lin, Stephanie, Mok Cham Hung, Chadwick and Chen Maosheng, being the executive directors, Mr. Chan Wing Kwan, being the non-executive director and Messrs. Lai Chung Wing, Robert, Cheng Wai Chee, Christopher, Tse Kam Hung and Tang King Shing, being the independent non-executive directors.

As at the date of this announcement, the board of directors of Kingboard Laminates Holdings Limited consists of Messrs. Cheung Kwok Wa, Cheung Kwok Keung, Cheung Kwok Ping, Lam Ka Po, Cheung Ka Ho, Liu Min and Zhou Pei Feng, being the executive directors, Mr. Lo Ka Leong, being the non-executive director, and Messrs. Chan Yue Kwong, Michael, Leung Tai Chiu, Mok Yiu Keung, Peter and Ip Shu Kwan, Stephen, being the independent non-executive directors.