

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

KB
**KINGBOARD CHEMICAL
HOLDINGS LIMITED**
建滔化工集團*
*(Incorporated in the Cayman Islands
with limited liability)*
(Stock Code: 148)

KB
**KINGBOARD LAMINATES
HOLDINGS LIMITED**
建滔積層板控股有限公司
*(Incorporated in the Cayman Islands
with limited liability)*
(Stock Code: 1888)

JOINT ANNOUNCEMENT

**ANNOUNCEMENT RELATED TO THE UNAUDITED CONSOLIDATED
QUARTERLY RESULTS OF A SUBSIDIARY**

—	'	-	'	'	-	'	-	m	m	-
-	-	-	-	-	-	-	-	m	m	-

' ' ' ' (((- - - - - m | - - - - - m - - - - -

KINGBOARD COPPER FOIL HOLDINGS LIMITED
FINANCIAL STATEMENT AND DIVIDEND ANNOUNCEMENT FOR THE PERIOD
ENDED SEPTEMBER 30, 2013

PART I INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY
(Q1,Q2 &Q3) HALF-YEAR AND FULL YEAR RESULTS

- 1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group		
	3 months ended		
	September 30,	September 30,	%
	2013	2012	Change
	HK\$'000	HK\$'000	
Revenue	1,000,000	1,000,000	0%
Cost of sales	(500,000)	(500,000)	0%
Gross profit	500,000	500,000	0%
Selling and distribution expenses	(100,000)	(100,000)	0%
Administrative expenses	(50,000)	(50,000)	0%
Finance income	10,000	10,000	0%
Finance expenses	(20,000)	(20,000)	0%
Other income	10,000	10,000	0%
Other expenses	(10,000)	(10,000)	0%
Profit before income tax	340,000	340,000	0%
Income tax	(85,000)	(85,000)	0%
Profit after income tax	255,000	255,000	0%
Minority interest	(10,000)	(10,000)	0%
Profit attributable to equity holders of the Company	245,000	245,000	0%

NM: Not meaningful

	Gross		
	3 months ended		
	September 30,	September 30,	%
	2013	2012	Change
	HK\$'000	HK\$'000	
Cost of sales	(1,678)	(1,900)	%
Gross profit	1,322	1,100	%
Selling expenses	(1,000)	(1,000)	%
Administrative expenses	(1,000)	(1,000)	%
Finance income	(1,000)	(1,000)	%
Finance expense	(1,000)	(1,000)	%
Income tax	(1,000)	(1,000)	%
Profit before income tax	(1,000)	(1,000)	%
Income tax	(1,000)	(1,000)	%
Profit after income tax	(1,000)	(1,000)	%

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	As at September 30, 2013 HK\$'000	As at December 31, 2012 HK\$'000	As at September 30, 2013 HK\$'000	As at December 31, 2012 HK\$'000
ASSETS				
Current assets:				
– Cash and cash equivalents	–	–	–	–
– Trade receivables	–	–	–	–
– Other receivables	–	–	–	–
– Prepaid expenses	–	–	–	–
– Other current assets	–	–	–	–
Total current assets	–	–	–	–
Non-current assets:				
– Property, plant and equipment	–	–	–	–
– Intangible assets	–	–	–	–
– Other non-current assets	–	–	–	–
Total non-current assets	–	–	–	–
Total assets	–	–	–	–

	Group		Company	
	As at	As at	As at	As at
	September 30,	December 31,	September 30,	December 31,
	2013	2012	2013	2012
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Non-current assets:				
Investment properties	1,000,000	1,000,000	1,000,000	1,000,000
Long-term receivables	1,000,000	1,000,000	1,000,000	1,000,000
Other non-current assets	1,000,000	1,000,000	1,000,000	1,000,000
Total non-current assets	3,000,000	3,000,000	3,000,000	3,000,000
Current assets:				
Accounts receivable	1,000,000	1,000,000	1,000,000	1,000,000
Inventory	1,000,000	1,000,000	1,000,000	1,000,000
Prepaid expenses	1,000,000	1,000,000	1,000,000	1,000,000
Other current assets	1,000,000	1,000,000	1,000,000	1,000,000
Total current assets	4,000,000	4,000,000	4,000,000	4,000,000
Total assets	7,000,000	7,000,000	7,000,000	7,000,000
LIABILITIES AND EQUITY				
Current liabilities:				
Accounts payable	1,000,000	1,000,000	1,000,000	1,000,000
Other current liabilities	1,000,000	1,000,000	1,000,000	1,000,000
Total current liabilities	2,000,000	2,000,000	2,000,000	2,000,000
Capital and reserves and non-controlling interests:				
Share capital	1,000,000	1,000,000	1,000,000	1,000,000
Reserves	1,000,000	1,000,000	1,000,000	1,000,000
Non-controlling interests	1,000,000	1,000,000	1,000,000	1,000,000
Total capital and reserves and non-controlling interests	3,000,000	3,000,000	3,000,000	3,000,000
Total liabilities and equity	5,000,000	5,000,000	5,000,000	5,000,000

1b(ii) Aggregate amount of group's borrowing and debt securities.

Amount repayable in one year or less, or on demand

As at September 30, 2013		As at December 31, 2012	
Secured	Unsecured	Secured	Unsecured
HK\$'000	HK\$'000	HK\$'000	HK\$'000

Amount repayable after one year

As at September 30, 2013		As at December 31, 2012	
Secured	Unsecured	Secured	Unsecured
HK\$'000	HK\$'000	HK\$'000	HK\$'000

Details of any collateral

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

3 months ended	
September 30, 2013	September 30, 2012
HK\$'000	HK\$'000

Operating activities:

3 months ended
September 30, September 30,
2013 2012
HK\$'000 HK\$'000

Operating activities:		
Income before income taxes	1,000	1,000
Income taxes	(100)	(100)
Depreciation and amortization	200	200
Loss on disposal of property, plant, and equipment	(50)	(50)
Gain on sale of investments	100	100
Interest income	50	50
Interest expense	(100)	(100)
Dividend income	50	50
Net income	1,050	1,050
Adjustments to reconcile net income to net change in cash and cash equivalents:		
Change in accounts receivable	(100)	(100)
Change in accounts payable	50	50
Change in deferred tax liabilities	50	50
Change in other non-current assets and liabilities	(50)	(50)
Net change in cash and cash equivalents	1,000	1,000
Cash and cash equivalents at the beginning of the period	1,000	1,000
Cash and cash equivalents at the end of the period	2,000	2,000

1(d) A statement of comprehensive income (for the issuer and the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group		Company	
	3 months ended		3 months ended	
	September 30,	September 30,	September 30,	September 30,
	2013	2012	2013	2012
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Revenue	1,000,000	950,000	1,000,000	950,000
Cost of sales	(600,000)	(550,000)	(600,000)	(550,000)
Gross profit	400,000	400,000	400,000	400,000
Operating expenses	(200,000)	(200,000)	(200,000)	(200,000)
Operating income	200,000	200,000	200,000	200,000
Finance income	10,000	10,000	10,000	10,000
Finance expenses	(5,000)	(5,000)	(5,000)	(5,000)
Income before income tax	205,000	205,000	205,000	205,000
Income tax expense	(40,000)	(40,000)	(40,000)	(40,000)
Net income	165,000	165,000	165,000	165,000

1(e)(ii) Details of an changes in the compan 's share capital arising from rights issue, bonds issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for an other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

1(e)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

1(e)(i) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

4 Whether the same accounting policies and methods of computation as in the
 5 issuer's most recent audited annual financial statements have been applied.

(—) ! — , , m

5 If there are any changes in the accounting policies and methods of
 compilation, including any required by an accounting standard, what has
 changed, as well as the reasons for, and the effect of, the change.

[illegible]

6 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting an provision for preference dividends.

3 months from JUL 1, 2013 to September 30, 2013	3 months from JUL 1, 2012 to September 30, 2012
1. General 2. Financial 3. Operational 4. Other	1. General 2. Financial 3. Operational 4. Other

7 Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the:

(a) ~~current~~ **current financial period reported on; and**

(b) immediately preceding financial year.

Group		Company	
September 30, 2013	December 31, 2012	September 30, 2013	December 31, 2012

8

A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:

- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

The following table shows the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors, and any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Item	Current financial period	Previous financial period
Turnover	\$ 1,234,567	\$ 1,123,456
Costs	\$ 876,543	\$ 765,432
Earnings	\$ 358,024	\$ 358,024
Cash flow	\$ 123,456	\$ 123,456
Working capital	\$ 123,456	\$ 123,456
Assets	\$ 123,456	\$ 123,456
Liabilities	\$ 123,456	\$ 123,456

The following table shows the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors, and any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Item	Current financial period	Previous financial period
Turnover	\$ 1,234,567	\$ 1,123,456
Costs	\$ 876,543	\$ 765,432
Earnings	\$ 358,024	\$ 358,024
Cash flow	\$ 123,456	\$ 123,456
Working capital	\$ 123,456	\$ 123,456
Assets	\$ 123,456	\$ 123,456
Liabilities	\$ 123,456	\$ 123,456

9

Where a forecast, or a prospect statement, has been previously disclosed to shareholders, an variance between it and the actual results.

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economics conditions, shifts in customer demands, customers and partners, and government and policy changes. You are cautioned not to place undue reliance on these forward-looking statements which are based on current view of management on future events.

11 Di idend.

(a) *Current Financial Period Reported on*

(b) *Corresponding Period of the Immediately Preceding Financial Year*

(c) *Date Payable*

(d) *Books closure date*

12 If no di idend has been declared/recommended, a statement to that effect.

PART II ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

(This part is not applicable to Q1, Q2, Q3 and half-ear results)

13 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recent audited annual financial statements, with comparative information for the immediately preceding year.

14 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

- 15 A breakdown of sales.
- 16 A breakdown of the total annual dividend (in dollar value) for the issuer's latest financial year and its previous financial year.
- 17 Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries, who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.
- 18 Interested Person Transactions Pursuant to Rule 920(1)(a)(ii) of the Listing Manual.

m

m

Confirmation by the Board

m

m

m

m

m

m

m

m

Kingboard Copper Foil Holdings Limited

Lam Ka Po
Director

Cheng Kwok Ping
Director

Kingboard Chemical Holdings Limited
Lo Ka Leong
Company Secretary

Kingboard Laminates Holdings Limited
Tsoi Kin Ling
Company Secretary

m

As at the date of this announcement, the board of directors (“Board”) of Kingboard Chemical consists of Messrs. Cheung Kwok Wing, Chang Wing Yiu, Cheung Kwong Kwan, Ho Yin Sang, Cheung Wai Lin, Stephanie, Mok Cham Hung, Chadwick and Chen Maosheng, being the executive directors, Mr. Chan Wing Kwan, being the non-executive director and Messrs. Lai Chung Wing, Robert, Cheng Wai Chee, Christopher, Tse Kam Hung and Tang King Shing, being the independent non-executive directors.

As at the date of this announcement, the Board of Kingboard Laminates consists of Messrs. Cheung Kwok Wa, Cheung Kwok Keung, Cheung Kwok Ping, Lam Ka Po, Cheung Ka Ho, Liu Min and Zhou Pei Feng, being the executive directors, Mr. Lo Ka Leong, being the non-executive director, and Messrs. Chan Yue Kwong, Michael, Leung Tai Chiu, Mok Yiu Keung, Peter and Ip Shu Kwan, Stephen, being the independent non-executive directors.