KB

KINGBOARD CHEMICAL HOLDINGS LIMITED

建滔化工集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 148)

ANNOUNCEMENT
APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Cheung Ming Man has been appointed as an independent non-executive director, a member of the audit committee, the remuneration committee and the nomination committee of the Company with effect from 1 November 2015.

This announcement is made by Kingboard Chemical Holdings Limited (the "**Company**") pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the "**Board**") announces that Mr. Cheung Ming Man ("**Mr. Cheung**") has been appointed as an independent non-executive director, a member of the audit committee, the remuneration committee and the nomination committee of the Company with effect from 1 November 2015.

Mr. Cheung, aged 59, has extensive experience in the performance and cultural sector. Mr. Cheung has participated in a number of community associations, including the Hong Kong Chinese Importers' & Exporters' Association (Vice Honorary Secretary); The Hong Kong Special Administrative Region Election Committee (First, Second and Third Election Committee Member); Deputy of the National People's Congress of PRC Election Committee (Ninth, Tenth and Eleventh Election Committee Member) and was awarded the Bronze Bauhinia Star in 2010. Mr. Cheung was elected as the Hong Kong deputy to the 12th National People's Congress in December 2012. Mr. Cheung is currently an independent non-executive director of Mei Ah Entertainment Group Limited (stock code: 00391), a company whose shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited.

Save as disclosed above, Mr. Cheung does not hold or did not hold any other directorships in any listed public companies in the last three years or any other positions with the Company and any other members of the Company's group. Mr. Cheung does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Cheung is interested in 10,000 shares of the Company. Save as disclosed above, he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) as at the date of this announcement.

Mr. Cheung has not entered into any service contract with the Company. The terms of the services agreed between Mr. Cheung and the Company do not provide for a specified length of service and do not expressly require the Company to give more than one year's notice period or to make payments equivalent to more than one year's emoluments to terminate the service. Mr. Cheung is subject to retirement by rotation at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Cheung will be entitled to a monthly fee of HK$10,000 as an independent non-executive director of the Company. Such remuneration has been determined with reference to Mr. Cheung's duties and prevailing market terms. Other than the aforesaid monthly fee, Mr. Cheung may be entitled to other emoluments based on the performance of the Group and at the discretion of the Board.

Save as disclosed above, Mr. Cheung is not aware of any other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company, and there is no other information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to his appointment as an independent non-executive director of the Company.

The Board would like to take this opportunity to welcome Mr. Cheung to join the Board.

By Order of the Board
Kingboard Chemical Holdings Limited
Lo Ka Leong
Company Secretary

Hong Kong, 2 November 2015

As at the date of this announcement, the Board consists of Messrs. Cheung Kwok Wing, Chang Wing Yiu, Cheung Kwong Kwan, Ho Yin Sang, Cheung Wai Lin, Stephanie, Cheung Ka Shing and Chen Maosheng, being the executive directors, Messrs. Cheng Wai Chee, Christopher, Tse Kam Hung, Lai Chung Wing, Robert, Tang King Shing and Cheung Ming Man being the independent non-executive directors.