KINGBOARD CHEMICAL HOLDINGS LIMITED	**KINGBOARD LAMINATES HOLDINGS LIMITED**
建滔化工集團有限公司	**建滔積層板控股有限公司**
(Incorporated in the Cayman Islands with limited liability)	*(Incorporated in the Cayman Islands with limited liability)*
(Stock Code: 148)	**(Stock Code: 1888)**

JOINT ANNOUNCEMENT

ANNOUNCEMENT RELATED TO THE UNAUDITED CONSOLIDATED QUARTERLY RESULTS OF A SUBSIDIARY

KBCF announced its unaudited consolidated results for the three months ended September 30, 2016 on the Singapore Exchange Securities Trading Limited on November 2, 2016.

Pursuant to Rule 705 and Rule 920 (1)(a)(ii) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Kingboard Copper Foil Holdings Limited ("KBCF" or the "Company"), a public company listed on the Singapore Exchange Securities Trading Limited announced its unaudited consolidated results of the Company and its subsidiaries (collectively referred to as the "Group") for the three months ended September 30, 2016 on the website of www.sgx.com of Singapore Exchange Securities Trading Limited on November 2, 2016. The results are prepared in accordance with Singapore Financial Reporting Standards and Interpretations of Financial Reporting Standards.

KBCF is an indirect 65.95%-owned subsidiary of Kingboard Laminates Holdings Limited ("Kingboard Laminates"). In turn, Kingboard Laminates is a 74.52%-owned subsidiary of Kingboard Chemical Holdings Limited ("Kingboard Chemical"). Both Kingboard Chemical and Kingboard Laminates are companies listed on the Main Board of The Stock Exchange of Hong Kong Limited ("Stock Exchange").

This announcement is made pursuant to Rule 13.09 (2) of the Rules Governing the Listing of Securities on the Stock Exchange and is being released for information purpose only. The following is a reproduction of the results announcement of KBCF.

KINGBOARD COPPER FOIL HOLDINGS LIMITED
FINANCIAL STATEMENTS AND DIVIDEND ANNOUNCEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2016

PART I INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1,Q2 &Q3) HALF-YEAR AND FULL YEAR RESULTS

1(a) **A ( ) .**

	G 3 M 30, 2016 *HK$'000*	30, 2015 *HK$'000*	% C
Revenue	162,243	153,064	6.00%
Cost of sales	(143,684)	(135,083)	6.37%
Gross profit	18,559	17,981	3.21%
Other operating income	585	1,350	-56.67%
Distribution costs	(5,566)	(5,219)	6.65%
Administrative expenses	(5,298)	(4,468)	18.58%
Share of losses of an associate	(1,788)	(2,723)	-34.34%
Profit before tax	6,492	6,921	-6.20%
Income tax expense	(2,045)	(2,480)	-17.54%
Profit for the period	4,447	4,441	0.14%
Profit for the period attributable to:			
Owners of the Company	3,411	3,497	-2.46%
Non-controlling interests	1,036	944	9.75%

Profit for the period has been arrived at after (crediting) charging:

	G 3 M 30, 2016 HK$'000	30, 2015 HK$'000	% C [illegible]
Other operating income including interest income	(585)	(1,350)	-56.67%
Depreciation of property, plant and equipment	27,196	32,968	-17.51%
Amortisation of prepaid land use rights	270	270	0.00%

1( )( ) A [illegible] ([illegible]), [illegible] [illegible].

	G A [illegible] 30, 2016 HK$'000	D A [illegible] 31, 2015 HK$'000	C [illegible] A [illegible] 30, 2016 HK$'000	D A [illegible] 31, 2015 HK$'000
A [illegible]				
C [illegible]:				
Cash and bank balances	1,487,529	1,446,024	–	–
Trade and other receivables and prepayments	75,336	81,659	189	221
Bills receivable	53,990	36,338	–	–
Prepaid land use rights	1,042	1,070	–	–
Inventories	24,826	37,884	–	–
Total current assets	1,642,723	1,602,975	189	221

	G		C	
	A 30,	D A 31,	A 30,	D A 31,
	2016	2015	2016	2015
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*
N - :				
Investment in subsidiaries	–	–	393,775	393,775
Investment in an associate	45,621	52,099	17,560	17,560
Due from a subsidiary	–	–	875,997	878,452
Investment property	5,904	6,067	–	–
Property, plant and equipment	401,364	482,747	–	–
Prepaid land use rights	36,321	38,131	–	–
Other non-current assets	671,094	689,670	–	–
Goodwill	238	238	–	–
Total non-current assets	1,160,542	1,268,952	1,287,332	1,289,787
T	2,803,265	2,871,927	1,287,521	1,290,008
LIABILIT IE AND EQ T				
C :				
Due to a subsidiary	–	–	2,721	2,721
Bills payable	3,572	2,265	–	–
Trade and other payables	90,953	91,306	3,431	3,431
Income tax payable	8,574	7,417	38	38
Total current liabilities	103,099	100,988	6,190	6,190
C - :				
Share capital	560,200	560,200	560,200	560,200
Reserves	2,111,739	2,177,796	721,131	723,618
Equity attributable to owners of the Company	2,671,939	2,737,996	1,281,331	1,283,818
Non-controlling interests	28,227	32,943	–	–
Total equity	2,700,166	2,770,939	1,281,331	1,283,818
T	2,803,265	2,871,927	1,287,521	1,290,008

1 ( ) A ’ .

Amount repayable in one year or less, or on demand

A	30, 2016	A D	31, 2015
HK$’000	*HK$’000*	*HK$’000*	*HK$’000*
–	–	–	–

Amount repayable after one year

A	30, 2016	A D	31, 2015
HK$’000	*HK$’000*	*HK$’000*	*HK$’000*
–	–	–	–

Details of any collateral

Not applicable.

1( ) A ( ), .

	3 M 30, 2016 HK$'000	30, 2015 HK$'000
O :		
Profit before tax	6,492	6,921
Adjustments for:		
Depreciation of property, plant and equipment	27,196	32,968
Amortisation of prepaid land use rights	270	270
Interest income	(463)	(487)
Share of losses of an associate	1,788	2,723
Operating cash flow before movements in working capital	35,283	42,395
Trade and other receivables and prepayments	2,533	(13,666)
Bills receivable	(11,800)	21,585
Inventories	4,120	(903)
Trade and other payables	546	5,503
Bills payable	(209)	(1,293)
Cash generated from operations	30,473	53,621
Income tax paid	(1,627)	(1,969)
Interest received	463	487
Net cash from operating activities	29,309	52,139
I :		
Purchase of property, plant and equipment	–	(9,024)
Net cash used in investing activities	–	(9,024)
Net increase in cash and bank balances	29,309	43,115
Cash and bank balances at the beginning of the period	1,464,390	1,371,123
Effect of exchange rate changes on the balance of cash and bank held in foreign currencies	(6,170)	(39,178)
C	1,487,529	1,375,060

1( ) A [illegible] [illegible] ([illegible]), [illegible] [illegible] [illegible] [illegible] [illegible] [illegible] [illegible] [illegible] [illegible] [illegible] [illegible].

	G		**C [illegible]**	
	3 M		**3 M**	
	30,	**30,**	**30,**	**30,**
	2016	**2015**	**2016**	**2015**
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*
Profit (loss) for the period	4,447	4,441	(1,118)	(1,009)
Other comprehensive expense:				
Items that may be reclassified subsequently to profit or loss:				
Exchange difference arising on translation to foreign operations	(15,921)	(91,860)	–	–
Total comprehensive expense for the period	(11,474)	(87,419)	(1,118)	(1,009)
Total comprehensive expense attributable to:				
Owners of the Company	(12,306)	(87,048)	(1,118)	(1,009)
Non-controlling interests	832	(371)	–	–
	(11,474)	(87,419)	(1,118)	(1,009)

1( )( ) A ( ) ( )

	A			C				
				F			N -	T
			C			T		
	HK$'000	HK$'000	HK$'000	HK$'000	HK$'000	HK$'000	HK$'000	HK$'000
G								
Third quarter 2016 (“Q3 2016”)								
Balance at July 1, 2016	560,200	296,573	7,287	355,169	1,465,016	2,684,245	27,395	2,711,640
Total comprehensive (expense) income for the period								
Profit for the period	–	–	–	–	3,411	3,411	1,036	4,447
Other comprehensive expense for the period	–	–	–	(15,717)	–	(15,717)	(204)	(15,921)
Total	–	–	–	(15,717)	3,411	(12,306)	832	(11,474)
Balance at September 30, 2016	560,200	296,573	7,287	339,452	1,468,427	2,671,939	28,227	2,700,166
Third quarter 2015 ("Q3 2015")								
Balance at July 1, 2015	560,200	296,573	7,287	535,052	1,467,171	2,866,283	33,030	2,899,313
Total comprehensive expense for the period								
Profit for the period	–	–	–	–	3,497	3,497	944	4,441
Other comprehensive expense for the period	–	–	–	(90,545)	–	(90,545)	(1,315)	(91,860)
Total	–	–	–	(90,545)	3,497	(87,048)	(371)	(87,419)

	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*
[illegible]					
Third quarter 2016 ("Q3 2016")					
Balance at July 1, 2016	560,200	296,573	6,275	419,401	1,282,449
Total comprehensive expense for the period					
Loss for the period	–	–	–	(1,118)	(1,118)
Balance at September 30, 2016	560,200	296,573	6,275	418,283	1,281,331
Third quarter 2015 ("Q3 2015")					
Balance at July 1, 2015	560,200	296,573	6,275	419,290	1,282,338
Total comprehensive expense for the period					
Loss for the period	–	–	–	(1,009)	(1,009)
Balance at September 30, 2015	560,200	296,573	6,275	418,281	1,281,329

1( )( ) **[illegible]**

[illegible]

There was no change in the Company's issued share capital for the 3 months' period ended September 30, 2016. The Company does not have any convertibles or treasury shares as at the end of the current financial period report on and as at the end of the corresponding period of the immediately preceding financial year.

1( )( ) T [illegible]

[illegible]	A [illegible] 30, 2016 *'000*	A [illegible] D 31, 2015 *'000*	A [illegible] 30, 2016 *HK$'000*	A [illegible] D 31, 2015 *HK$'000*
	N [illegible] $0.10 [illegible]			
Authorised	2,000,000	2,000,000	1,550,000	1,550,000
Issued and fully paid	722,500	722,500	560,200	560,200

1( )( ) A [illegible]

Not applicable.

2 [illegible]

The figures have not been audited or reviewed by our auditors.

3 [illegible]

Not applicable.

4 [illegible]

The same accounting policies and methods of computation have been applied in the financial statements as in the most recently audited annual financial statements as at 31 December 2015 except for the adoption of Financial Reporting Standards ("FRSs") which are relevant to the Group's operations and became effective for the financial years beginning on or after 1 January 2016.

5 **I** [illegible]

The adoption of the new and revised FRSs have no material effect on the Group's and Company's accounting policies.

6 **E**[illegible]

	3 J[illegible] 1, 2016 30, 2016	3 J[illegible] 1, 2015 30, 2015
Based on the weighted average number of ordinary shares in issue	0.47 HK cents	0.48 HK cents
On a fully diluted basis	0.47 HK cents	0.48 HK cents

7 **N** [illegible]

([illegible]**)** [illegible]

( ) [illegible]

	G 30, 2016	D 31, 2015	C 30, 2016	D 31, 2015
Net asset value per ordinary share based on issued share capital at the end of the period reported on	369.82 HK cents	378.96 HK cents	177.35 HK cents	177.69 HK cents

8 **A** [illegible]

[illegible]

[illegible]

On behalf of the Board of Directors, it is my pleasure to present the financial results of Kingboard Copper Foil Holdings Limited ("the Company") and its subsidiaries (together with the Company, "the Group") for the third quarter of 2016 ("Q3 2016"). Revenue for the current quarter comprised (i) the receipt of license fee of HK$30 million pursuant to the on-going licensing arrangement and (ii) the sale of polyvinyl butyral ("PVB") resin for HK$132 million, a basic raw material for the production of PVB film which is used to produce reinforced glass for both automotive industry and buildings. The Group's turnover increased 6% to HK$162 million against the third quarter of 2015 ("Q3 2015"). Net profit attributable to owners of the Company for the current quarter was HK$3.4 million. Gross profit margin were 11.7% in Q3 2015 and 11.4% in Q3 2016.

Our financial position continued to be sound. As at September 30, 2016, net current assets and current ratio were approximately HK$1,540 million and 15.9 respectively. Current assets mainly comprised cash and bank balances of HK$1,488 million, trade and other receivables and prepayments of HK$75 million, bills receivables of HK$54 million and inventories of HK$25 million. As at the end of Q3 2016, the Company's interest in Linkfit Investment Holdings Limited, a private company incorporated in Samoa, was 29.67%. The unquoted equity shares were stated at fair value at the end of the reporting period.

9 [illegible]

Not applicable.

10 A ... 12 .

L A

At the Annual General Meeting of the Company held on April 29, 2011, the shareholders of the Company did not approve the renewal of the mandate (“Shareholders’Mandate”) to enable the Group to enter into interested person transactions with Kingboard Chemical Holdings Limited (“Kingboard Chemical”) and its associates (together, the “Interested Persons”). The Company has entered into a licensing arrangement, as amended by the letter of extension and amendments dated 30 August 2013, to license the properties, inventory and machinery that were previously used for the production of copper foil with effect from 1 September 2011 to 31 August 2015 to Harvest Resources Management Limited, an independent third party, in order to ensure that a steady stream of license fee is received by the Group. The licensing arrangement is renewed for the term of further two years to end of August 2017. The Group will, in compliance with the Listing Manual, make relevant disclosures as and when appropriate.

P B B

The crude oil price has plunged sharply since second half of 2014 and the global economy experienced slow recovery. Global confidence was being undermined by weak commodity prices in the past 2 years. While the world economic recovery was slow, the economy in the People’s Republic of China (“PRC”) is facing growing downward pressure. On the other hand, the tightening of the environmental requirements imposed by the relevant government authorities in PRC have resulted in significant increase in compliance costs for the current year and in the coming years. The PVB business is facing a number of challenges in the coming years, and the Board is seeking for means of mitigating the risks brought by the PVB business and the uncertainty in the global economic environment.

L B

On August 3, 2011, a petition was filed in Supreme Court of Bermuda (the "Court") by Annuity & Re Life Limited naming the Company and a number of its shareholders as respondents. The trial of the petition took place in September 2015. The Company takes a neutral stance in these proceedings. The Court handed down its judgement on November 10, 2015. The Court found that the allegation, that the terms of the previous interested person transactions sales constituted preferential transfer pricing which was prejudicial to minority shareholder, were not proved and the allegation that the terms of the license agreement were wholly uncommercial and the licencee was a sham, were also not proved. However, the Court also ruled that the Company's management should promptly initiate bona fide open negotiations in which commercially reasonable proposals were openly tabled with a view to persuading the non-controlling shareholders to approve the interest person transactions mandate on even marginally more favourable terms. Subsequently, the majority shareholders of the Company filed a notice of appeal on December 23, 2015 relating to the unfavourable ruling of the judgement. The appeal hearing will schedule to take place in March 2017. The Company will make further announcement as and when necessary to keep shareholders informed of material developments in this matter.

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economics conditions, shifts in customer demands, customers and partners, and government and policy changes. You are cautioned not to place undue reliance on these forward-looking statements which are based on current view of management on future events.

11 D .

( ) C F P

Any dividend declared for the current financial period reported on? None.

( ) C P I P F

Any dividend declared for the corresponding period of the immediately preceding financial year? None.

( ) D P

Not applicable.

( ) B

Not applicable.

12 I [illegible]

No dividend has been proposed or declared for the 3 months' period ended September 30, 2016.

PART II ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

([illegible] Q1, Q2, Q3 [illegible])

13 [illegible]

Not applicable.

14 I [illegible]

Not applicable.

15 A [illegible]

Not applicable.

16 A [illegible]

Not applicable.

17 D [illegible] 704(13) [illegible]. I [illegible]

Not applicable.

18 I[illegible] P[illegible] T[illegible] P[illegible] 920(1)([illegible])([illegible]) L[illegible] M[illegible].

The Company does not have any interested person transaction mandate or any interested person transaction required to be disclosed pursuant to Rule 920(1)(a)(ii) of the Listing Manual.

C[illegible] B[illegible] B[illegible]

We, LAM KA PO and CHEUNG KWOK PING being two directors of Kingboard Copper Foil Holdings Limited, do hereby confirm on behalf of the directors of the Company that, to the best of our knowledge, nothing has come to the attention of the board of directors of the Company which may render the Q3 2016 financial results to be false or misleading in all material aspects.

On behalf of the board of directors
K[illegible] C[illegible] F[illegible] H[illegible] L[illegible]

L[illegible] K[illegible] P[illegible]
Director

C[illegible] K[illegible] P[illegible]
Director"

BY ORDER OF THE BOARD
K[illegible] C[illegible] H[illegible] L[illegible]
L[illegible] K[illegible] L[illegible]
Company Secretary

BY ORDER OF THE BOARD
K[illegible] L[illegible] H[illegible] L[illegible]
T[illegible] K[illegible] L[illegible]
Company Secretary

Hong Kong, November 2, 2016

As at the date of this announcement, the board of directors (the "Board") of Kingboard Chemical Holdings Limited consists of Messrs. Cheung Kwok Wing, Chang Wing Yiu, Cheung Kwong Kwan, Ho Yin Sang, Cheung Wai Lin, Stephanie, Cheung Ka Shing and Chen Maosheng, being the executive directors and Messrs. Cheng Wai Chee, Christopher, Cheung Ming Man, Chong Kin Ki and Leung Tai Chiu, being the independent non-executive directors.

As at the date of this announcement, the Board of Kingboard Laminates Holdings Limited consists of Messrs. Cheung Kwok Wa, Cheung Kwok Keung, Cheung Kwok Ping, Lam Ka Po, Cheung Ka Ho, Liu Min and Zhou Pei Feng, being the executive directors, Mr. Lo Ka Leong, being the non-executive director, and Messrs. Leung Tai Chiu, Ip Shu Kwan, Stephen, Zhang Lu Fu and Lau Ping Cheung, Kaizer, being the independent non-executive directors.