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KB

KINGBOARD CHEMICAL HOLDINGS LIMITED

建滔化工集團有限公司

(Incorporated in the Cayman Islands ith limited liability)

(Stock Code: 148)

DISCLOSEABLE TRANSACTION

DISPOSAL OF SHARES IN CATHAY PACIFIC

B 5 N 2017, (K C , K I , K C K L , K C), A P K C , K I K L , P 378,188,000 C P HK$5,162,266,000.

D K C 5% 25%, C 14 L R

THE DISPOSAL

B 5 N 2017, P A P HK$5,162,266,000 .

THE AGREEMENT

Date

5 N 2017

Parties to the Agreement

(1) [illegible] : K[illegible] C[illegible] ([illegible] 44,657,000 C[illegible] P[illegible])

K[illegible] I[illegible] K[illegible] C[illegible] ([illegible] 311,632,000 C[illegible] P[illegible])

K[illegible] L[illegible] K[illegible] C[illegible] ([illegible] 21,899,000 C[illegible] P[illegible])

(2) P[illegible] : Q[illegible] A[illegible] Q.C. .C.

[illegible] D[illegible] P[illegible] K[illegible] C[illegible].

Subject matter of the Disposal

P[illegible] A[illegible] P[illegible] 9.61% [illegible] C[illegible] P[illegible].

Consideration

[illegible] D[illegible] HK$5,162,266,000, [illegible] HK$13.65 [illegible] P[illegible] C[illegible] D[illegible].

[illegible] D[illegible] P[illegible].

Closing

C[illegible] D[illegible] 6 N[illegible] 2017.

INFORMATION ABOUT CATHAY PACIFIC

C[illegible] P[illegible] H[illegible] K[illegible] E[illegible] C[illegible] P[illegible] H[illegible] K[illegible] C[illegible] D[illegible] H[illegible] K[illegible] C[illegible] P[illegible] C[illegible] P[illegible] A[illegible] C[illegible] C[illegible].

A C P C P 31 D 2015 2016 30 J 2017 :

	For the year ended 31 December		For the six months ended 30 June
	2015	**2016**	**2017**
	(HK$'million)	*(HK$'million)*	*(HK$'million)*
	( )	( )	( )
P /( )	7,465	223	(1,985)
P /( ) C P	6,000	(575)	(2,051)

C P 30 J 2017 HK$53,226,000,000 ( ).

REASONS FOR THE DISPOSAL AND USE OF PROCEEDS

K C G , , , C P G .

D (- D) D K C C P .

INFORMATION OF THE PARTIES

K C K C K I K C

K L K C K L K L

Q A Q.C. C. Q Q Q

DEFINITIONS

I

A –	K C, K I, K L ( ) P 5 N 2017 P
B –	K C
C P –	C P A L (: 293), H K E
C P –	C P
C D –	6 N 2017
–	L R
D –	K C
D –	378,188,000 C P HK$5,162,266,000 A
G –	K C
HK$–	H K H K

H K –	H K A R P R C
K C –	K C H L C I E K L
K I –	K I L H K K C
K L –	K L L H K K L H L C I E K C
L R –	R G L E
–	C 14 L R
P –	Q A Q.C. .C.
–	378,188,000 C P
E –	E H K L
–	K C , K I K L

B ORDER OF HE BOARD
Kingboard Chemical Holdings Limited
Cheung Kwok Wing
Chairman

H K , 5 N 2017

As at the date of this announcement, the Kingboard Chemical Board comprises Messrs. Cheung K ok Wing, Chang Wing Yiu, Cheung K ong K an, Ho Yin Sang, Cheung Wai Lin, Stephanie, Cheung Ka Shing and Chen Maosheng being the executive directors, and Messrs. Cheung Ming Man, Chong Kin Ki, Leung Tai Chiu and Chan Wing Kee, being the independent non-executive directors.